

QUANTUM IT LTD.

IRD NO. 110-296-517 4 Godwin Court, Unsworth Heights Auckland 0632, New Zealand PH: 027 502 4835

Application for credit account

Company details

Full company name	IRD Number	
Trading as	Business activity	
Date commenced bus.	Type of org.	
Postal address	Postcode:	
Deliveryaddress		
Tel no.	Fax no.	

Contact Details	Name	Telno.	Email Address
Purchasing Officer			
Accounts Payable			
General Manager			

Proprietors/Directors

Full Name	
Residential Address	
Tel no.	

Full Name	
Residential Address	
Tel no.	

Banking Details

Bank	Branch	
Account Number		

Trade References (Please provide 3)

Company Name		
Contact Name	Email	
Tel no.	Fax no.	

Company Name		
Contact Name	Email	
Tel no.	Fax no.	

Company Name	

Contact Name	Email	
Tel no.	Fax no.	

All sales by QUANTUM IT LTD. are concluded on the undermentioned STANDARD TERMS AND CONDITIONS OF SALE

TERMS

1. QUANTUM IT LTD. will be known as "The Company" in these Standard terms and Conditions of Sale.

2. Payment terms are strictly the 20th day of the month

3. Credit limits granted may not be exceeded without the written prior consent of The Company.

4. Goods returned will only be credited in full to the Customer's account if returned in the same condition as delivered by The Company to the Customer initially and if returned and received by The Company within 14 days from the initial delivery.

CONDITIONS

5. The Customer hereby acknowledges that, should any amount not be paid on the due date, or any payment by cheque be unpaid, the entire balance then outstanding shall immediately become due and payable without any notice of whatsoever nature. The Customer agrees that a service charge of 0.05% per day on overdue balances may be charged to the Customer's account at the discretion of The Company.

6. In the event of The Company instructing its solicitors to collect an overdue amount all legal fees and collection charges and tracing agent's fees as between solicitor and client shall be borne by the Customer and all payments made shall firstly be allocated towards such fees and charges thereafter to interest and finally to capital.

7. The Customer hereby consents to the jurisdiction of the Laws of Auckland, New Zealand for all actions which may be instituted against it for the recovery of any amounts owing to The Company.

8. The Signatory/ies hereby binds himself/herself/themselves jointly and severally as surety and co-principal debtor/s in with the Customer unto and in favour of The Company, its order or assigns, for payment of any amount which is now due or owing by the Customer to The Company.

9. (a) Product supplied by The Company to The Customer will be at the Customer's risk upon delivery to the Customer or into the Customer's custody (whichever the sooner), and the Customer must insure the products thereafter against such risks as The Company reasonably requires.

(b) Ownership of the product supplied by The Company will not pass to the Customer and will remain with The Company until such time as the product the subject of the Contract and all other products supplied by The Company to the Customer and all debts owing by the Customer to The Company from any other cause, have been paid in full.

(c) Until such time as the product has been paid for in full and all other debts discharged by the Customer, the Customer must store the product in such a manner as to show clearly that it is the property of The Company.

(d) The Customer irrev ocably agrees and undertakes that The Company (its serv ants or agents) will have the right forthwith (and without prejudice to any other rights The Company may have pursuant to these Standard Terms and Conditions of Sale or at law or in equity) without notice or demand to immediately enter upon the Customer's premises and retake possession and remove the product in the possession of the Customer or wheresoev er situated.

10. Notwithstanding 9(a), 9(b), 9(c) and 9(d) above. The risk of any loss or damage to or any deterioration in product from whatever cause shall pass to the Customer at the time of delivery.

11. The terms and conditions contained herein constitute the entire Agreement between the parties and no amendments or variations shall be of any force or effect unless in writing and signed by both The Company and the Customer. No representations have been made by The Company or on its behalf which have induced the Customer to enter into this agreement.

12. No relaxation or includence granted by The Company to the Customer shall be deemed as a waiver of any rights of The Company in terms of this Agreement and such relaxation or includence shall not be deemed a variation of any terms and

conditions of this Agreement.

13. The Company shall not be responsible for any loss or damage howsoever caused to the property or person of the Customer or any third party as a result of any defect in the product whether patent or latent, and the Customer indemnifies The Company against any claims made against it by any third party arising out of any such defects.

I/We certify that:

1. The information contained in this document is true and correct.

2. I/We am/are authorised to apply for credit facilities.

3. I/We understand and agree to the above standard terms and conditions with The Company.

For and on behalf of: _____ (Company name)

Full name:	Signature:
	Date:
Full name:	Signature:
Designation:	Date: